

CONSTITUTIONAL AMENDMENT PETITION FORM

Note: • All information on this form, including your signature, becomes a public record upon receipt by the Supervisor of Elections. • Under Florida law, it is a first degree misdemeanor, punishable as provided in s. 775.082 or s. 775.083, Florida Statutes, to knowingly sign more than one petition for a candidate, a minor political party, or an issue. [Section 104.185, Florida Statutes] • If all requested information on this form is not completed, the form will not be valid.

Your name: _____
PLEASE PRINT NAME AS IT APPEARS ON VOTER INFORMATION CARD.

Your residential street address: _____

City _____ Zip _____ County _____
PLEASE DO NOT ABBREVIATE CITY OR COUNTY. COUNTY OF RESIDENCE

VOTER REGISTRATION NUMBER _____ - OR - DATE OF BIRTH ____/____/____

I am a registered voter of Florida and hereby petition the Secretary of State to place the following amendment to the Florida Constitution on the ballot in the general election.

BALLOT TITLE: A Minimum of 75% of property shall be exempt from property tax.

BALLOT SUMMARY: By general law and subject to conditions specified therein, not less than a minimum of 75 percent of the just value of property subject to property taxes shall be exempt from taxation. The taxable value of property will be 25 percent of its just value under this exemption or it will be the current taxable value which ever is less. For purposes of this subsection, the phrase "just value" is synonymous with "market value".

CODING: Words ~~stricken~~ are deletions; words underlined are additions.

ARTICLE AND SECTION BEING CREATED OR AMENDED: ARTICLE VII SECTION 3.

Full text of proposed amendment:

BE IT ENACTED BY THE PEOPLE OF FLORIDA THAT: ARTICLE VII SECTION 3. Taxes; exemptions of the Florida Constitution is amended to add the following subsection:

By general law and subject to conditions specified therein, not less than a minimum of 75 percent of the just value of property subject to property taxes shall be exempt from taxation. The taxable value of property will be 25 percent of its just value under this exemption or it will be the current taxable value which ever is less. For purposes of this subsection, the phrase "just value" is synonymous with "market value" and is defined as the price at which a property, if offered for sale in the open market, with a reasonable time for the seller to find a purchaser, would transfer for cash or its equivalent, under prevailing market conditions between parties who have knowledge of the uses to which the property may be put, both seeking to maximize their gains and neither being in a position to take advantage of the exigencies of the other. The legislature will implement any and all provisions in this section. The legislature shall, by general law, prescribe procedures necessary to administer this subsection. The provisions of this amendment are severable. If any of the provisions of this amendment shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any remaining provisions of this amendment. This amendment will take effect the first January 1st after approval by the voters in a general election.

DATE OF SIGNATURE

X _____
SIGNATURE OF REGISTERED VOTER

PLEASE RETURN TO: FLORIDA BALLOT INITIATIVE P.O. BOX 7256 JUPITER, FLORIDA 33468

Pd. Pol. Adv. paid for by the Florida Ballot Initiative, Mailing Address: P.O. BOX 7256, Jupiter, Florida 33468

For Official Use Only:

Paid Petition Circulator's Name: _____

Serial Number: 07-24

Paid Petition Circulator's Address: _____

Date Approved: 10/18/07