

Luis M. Fusté
Chair
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Dr. James Bush, III
Michael H. Hellman
Laird A. Life
Ashley Lukis
Jon M. Philipson
Jeremy M. Rodgers
Linda Stewart

RECEIVED



State of Florida
COMMISSION ON ETHICS
P.O. Drawer 15709
Tallahassee, Florida 32317-5709

325 John Knox Road
Building E, Suite 200
Tallahassee, Florida 32303

RECEIVED

Kerrie J. Stillman
Executive Director

2025 JUL 28 AM 11:44

Steven J. Zuilkowski
*Deputy Executive Director/
General Counsel*

(850) 488-7864 Phone
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"A Public Office is a Public Trust"

**VERIFICATION AND RECEIPT OF SUBMISSION
TO THE ELECTRONIC FINANCIAL DISCLOSURE FILING SYSTEM**

This Verification and Receipt of Submission acknowledges that the Commissions on Ethics received a submission through its electronic financial disclosure filing system.

Filer Name: Hon Ralph E Massullo
Filer PID #: 266461

Date Filed: 7/27/2025
Disclosure Received: 2024 Full and Public Disclosure of Financial Interests
Filing ID: 1045400

Receipt Print Date: 7/27/2025

The foregoing is a true and accurate depiction of information contained in the electronic financial disclosure filing system held by the Florida Commission on Ethics.

This Verification and Receipt of Submission complies with Sections 112.3144(4) and 112.3145(2)(c), Florida Statutes, and, in accordance with those statutes, it may be presented to any qualifying officer by an incumbent in an elective office or any candidate holding another position subject to an annual filing requirement.

This Verification and Receipt of Submission is not a certification that the form submitted is complete or that the information entered in the form by the filer is true or correct. This Verification and Receipt of Submission is system generated, is created automatically, and its issuance does not indicate that the submission by the filer has been reviewed by Commission staff.

To see the filer's disclosure, visit <https://disclosure.floridathics.gov/PublicSearch/Filings>. For questions regarding this Verification and Receipt of Submission, please contact the Florida Commission on Ethics at (850) 488-7864.

2024 Form 6 - Full and Public Disclosure of Financial Interests

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General Information

DIVISION OF ELECTIONS
TALLAHASSEE, FL

Name: Hon Ralph E Massullo

PID 266461

AGENCY INFORMATION

Organization

Suborganization

Title

CANDIDATE FOR

Position

Agency Name

Position sought or held

State Senate

FL Senate

State Senator District 11

Net Worth

My Net Worth as of June 30, 2025 was \$ 105,417,064.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 890,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Residence- W. Castle Pines Loop, Lecanto FL 34461	\$ 4,050,000.00

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Description of Asset	Value of Asset
Real Estate-Keowee Vineyards - Wood Sage Ct, Sunset SC 29685	\$ 4,150,000.00
Real Estate-MWW Properties, LLC - N. Dacie Pt, Lecanto FL 34461	\$ 1,875,000.00
REM Family Properties, LLC - W. Castle Pines Loop, Lecanto FL 34461	\$ 585,000.00
Commercial Property Lots- N. Dacie Pt, Lecanto FL 34461	\$ 189,000.00
Real Estate - S. Hubert Ave, Tampa FL 33609	\$ 2,600,000.00
Happy Valley Ventures, LLC-485 Senery Dr, State College PA 16801	\$ 125,000.00
Guardian Life-3900 Burgess Place, Bethlehem PA 18017	\$ 65,500.00
Prudential Life-PO Box 41594, Philadelphia PA 19176	\$ 375,500.00
Energy Transfer LP-8111 Westchester Dr, Dallas TX 75225	\$ 4,550.00
Bank of America-PO Box 25118 , Tampa FL 33622	\$ 830,950.00
Merrill-8300 Norman Ctr Dr Ste 1250, Bloomington MN 55437	\$ 730,400.00
Truist 718-PO Box 596 Richmond VA 23286	\$ 2,312.00
Truist 230 -PO Box 596 Richmond VA 23286	\$ 10,409,870.00
Truist 564-PO Box 596 Richmond VA 23286	\$ 5,853,699.00
Truist 349-PO Box 596 Richmond VA 23286	\$ 3,106,460.00
Truist 342-PO Box 596 Richmond VA 23286	\$ 10,588,406.00
Truist 345-PO Box 569 Richmond VA 23286	\$ 15,067,672.00
Truist 930-PO Box 569 Richmond VA 23286	\$ 7,293,865.00
Fidelity402-1057 Lake Sumter Landing, The Villages FL 32162	\$ 2,825,539.00
ISHARES S&P 500 GROWTH ETF EAI: \$385.07 EY: 0.88%	\$ 58,500.00
ISHARES S&P 500 VALUE ETF EAI: \$379.58 EY: 2.00%	\$ 25,450.00
ISHARES CORE S&P MID-CAP ETF EAI: \$202.15 EY: 1.68%	\$ 16,282.00
ISHARES TR ISHARES BIOTECH EAI: \$29.83 EY: 0.28%	\$ 11,160.00
ISHARES RUSSELL 3000 INDEX FUND EAI: \$122.94 EY: 1.47%	\$ 11,555.00
ISHARES TRUST CORE MSCI EAFE ETF EAI: \$83.33 EY: 2.52%	\$ 4,590.00

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Description of Asset	Value of Asset
SPDR SER TR S&P BIOTECH	\$ 3,050.00
SELECT SECTOR SPDR TR FINANCIAL EAI: \$248.03 EY: 2.20%	\$ 15,830.00
INDUSTRIAL SELECT SECTOR SPDR FUND EAI: \$448.09 EY: 1.71%	\$ 23,810.00
SELECT SECTOR SPDR TRUST TECHNOLOGY SELECT SECTOR USD DIS	\$ 59,792.00
VANGUARD ENERGY INDEX FUND EAI: \$461.56 EY: 4.36%	\$ 13,536.00
VANGUARD INDEX FUNDS S&P 500 ETF USD EAI: \$424.23 EY: 1.58%	\$ 68,450.00
ALPHABET INC CAP STK CL A	\$ 4,644.00
DEERE & CO EAI: \$100.00 EY: 1.45%	\$ 7,828.00
DISNEY WALT CO COM	\$ 2,170.00
ALPS ETF TR OSHARES US QUALT EAI: \$943.69 EY: 2.02%	\$ 58,728.00
GOLDMAN SACHS ETF TR JUST US LRG CP EAI: \$925.62 EY: 1.43%	\$ 85,665.00
ISHARES RUSSELL 2000 ETF EAI: \$919.15 EY: 1.62%	\$ 69,822.00
VANGUARD INDEX FDS VANGUARD VALUE ETF FORMERLY VANGUARD	\$ 33,870.00
PROSHARES TR BITCOIN STRATE EAI: \$4013.84 EY: 24.12%	\$ 40,492.00
LINDE PLC COM EURO.001 EAI: \$1461.07 EY: 1.44%	\$ 107,412.00
ABBVIE INC COM USD0.01 EAI: \$3866.39 EY: 4.29%	\$ 119,368.00
ADVANCED MICRO DEVICES INC	\$ 107,570.00
AIRBNB INC COM CL A	\$ 116,584.00
ALPHABET INC CAP STK CL A	\$ 1,659,611.00
AMAZON.COM INC	\$ 215,750.00
AMERICAN EXPRESS CO COM USD0.20 EAI: \$2708.38 EY: 1.51%	\$ 301,585.00
AMGEN INC EAI: \$2217.70 EY: 3.86%	\$ 75,272.00
APPLE INC EAI: \$79890.93 EY: 0.54%	\$ 16,550,450.00
APPLIED MATERIALS INC COM USD0.01 EAI: \$819.38 EY: 0.96%	\$ 119,500.00
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS B	\$ 72,865.00

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Description of Asset	Value of Asset
BIOMARIN PHARMACEUTICAL COM USD0.001	\$ 21,988.00
BLACKROCK INC COM USD0.01 EAI: \$4616.90 EY: 3.04%	\$ 376,894.00
BOEING CO	\$ 414,639.00
BRISTOL-MYERS SQUIBB CO COM EAI: \$965.78 EY: 3.54%	\$ 101,752.00
COTERRA ENERGY INC COM EAI: \$2514.68 EY: 9.03%	\$ 89,939.00
CATERPILLAR INC COM EAI: \$3198.47 EY: 2.33%	\$ 227,880.00
CHEVRON CORP NEW COM EAI: \$7136.82 EY: 4.01%	\$ 186,011.00
CHIPOTLE MEXICAN GRILL INC	\$ 196,525.00
COINBASE GLOBAL INC COM CL A	\$ 17,524.00
CROWDSTRIKE USD0.01 CLASS A	\$ 176,165.00
COSTCO WHOLESALE CORP COM USD0.01 EAI: \$594.73 EY: 0.80%	\$ 164,105.00
CULLEN/FROST BANKERS INC EAI: \$3802.33 EY: 3.47%	\$ 151,516.00
DANAHER CORPORATION COM EAI: \$688.63 EY: 0.47%	\$ 146,636.00
DEERE & CO EAI: \$1576.12 EY: 1.45%	\$ 177,973.00
DISNEY WALT CO COM	\$ 73,853.00
ENERGY TRANSFER L P COM UT LTD PTN EAI: \$527.18 EY: 9.92%	\$ 9,131.00
ENZO BIOCHEM INC FID 019	\$ 1,356.00
META PLATFORMS INC CLASS A COMMON STOCK	\$ 159,547.00
FREEPORT-MCMORAN INC COM USD0.10 EAI: \$487.03 EY: 1.75%	\$ 38,430.00
GE HEALTHCARE TECHNOLOGIES INC COMMON STOCK	\$ 57,524.00
GOLDMAN SACHS GROUP INC COM USD0.01 EAI: \$1778.74 EY: 3.09%	\$ 293,239.00
HOME DEPOT INC EAI: \$7056.97 EY: 2.95%	\$ 440,108.00
HONEYWELL INTERNATIONAL INC COM USD1	\$ 74,542.00
ILLUMINA INC COM USD0.01	\$ 6,201.00
INTUITIVE SURGICAL INC	\$ 108,682.00
JPMORGAN CHASE & CO EAI: \$2832.92 EY: 2.95%	\$ 215,553.00

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JOHNSON & JOHNSON COM USD1.00 EAI: \$3782.51 EY: 3.07%	\$ 52,932.00
KIMBERLY-CLARK CORP COM EAI: \$7296.31 EY: 3.52%	\$ 214,304.00
LAM RESEARCH CORP COM USD0.001 EAI: \$42.75 EY: 1.12%	\$ 6,136.00
GE VERNOVA	\$ 66,143.00
ELI LILLY AND CO EAI: \$1258.95 EY: 1.05%	\$ 204,837.00
MARVELL TECHNOLOGY INC COM EAI: \$240.83 EY: 0.41%	\$ 78,228.00
MASTERCARD INCORPORATED CL A EAI: \$460.67 EY: 0.62%	\$ 129,004.00
MERCK & CO. INC COM EAI: \$536.35 EY: 2.64%	\$ 15,389.00
MICROSOFT CORP EAI: \$826.03 EY: 0.83%	\$ 204,095.00
MORGAN STANLEY COM USD0.01 EAI: \$4774.63 EY: 3.79%	\$ 47,043.00
NOVARTIS AG SPONSORED ADR EAI: \$2013.44 EY: 2.36%	\$ 114,002.00
NUCOR CORP COM USD0.40 EAI: \$417.79 EY: 1.54%	\$ 27,286.00
NVIDIA CORPORATION COM EAI: \$125.39 EY: 0.04%	\$ 1,238,894.00
PALO ALTO NETWORKS INC COM USD0.0001	\$ 204,640.00
PEPSICO INC EAI: \$3232.19 EY: 2.77%	\$ 101,293.00
PROCTER AND GAMBLE CO COM EAI: \$4325.30 EY: 2.64%	\$ 149,769.00
RAYTHEON TECHNOLOGIES CORP COM	\$ 35,033.00
SALESFORCE INC COM	\$ 130,399.00
SHOPIFY INC COM NPV CL A ISIN #CA82509L1076 SEDOL #BX865C7	\$ 115,350.00
SIEMENS AG SPON ADR EACH REP 0.5 ORD SHS EAI: \$2183.31 EY: 2.06%	\$ 167,200.00
STARBUCKS CORP COM USD0.001 EAI: \$1400.42 EY: 2.17%	\$ 52,314.00
TJX COMPANIES INC EAI: \$970.76 EY: 1.73%	\$ 96,944.00
3M CO EAI: \$665.43 EY: 6.43%	\$ 18,414.00
TRULIEVE CANNABIS CORP COM NPV	\$ 10,399.00
TRUIST FINL CORP COM EAI: \$1616.09 EY: 6.83%	\$ 37,856.00
TWILIO INC CL A	\$ 43,526.00
US BANCORP EAI: \$628.78 EY: 6.42%	\$ 16,320.00

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Description of Asset	Value of Asset
UNION PAC CORP COM EAI: \$3215.94 EY: 2.70%	\$ 149,881.00
WELLS FARGO CO	\$ 51,123.00
TEXAS ROADHOUSE INC	\$ 90,297.00
Bitcoin-Cryptocurrency	\$ 305,200.00
Ethereum-Cryptocurrency	\$ 66,102.00
Abbott Labs Inc	\$ 82,083.00
Broadcom Inc Com	\$ 340,014.00
Dupont De Nemours Inc Com	\$ 132,261.00
Stanley Black & Decker Inc	\$ 17,332.00
Eaton Corporation PLC	\$ 137,862.00
Solana Cryptocurrency	\$ 35,700.00
Fidelity Gov MM 758	\$ 825,966.00
Apple Inc FID 758	\$ 3,446,856.00
Enzo Biochem FID 758	\$ 4,746.00
ADP Suncoast Skin Soln	\$ 158,450.00
IMMUNITY BIO COM INC	\$ 17,160.00
CAP ONE FIN CORP COM USD O.01	\$ 111,995.00
DOVER CORP COM USD1.00	\$ 132,261.00
DUPONT DE NEMOURS INC COM	\$ 111,130.00
SKECHERS CORP	\$ 31,550.00

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Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2024 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2024 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Suncoast Skin Solutions	4651 Van Dyke Rd, Lutz FL 33558	\$ 1,419,540.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
MWW Inc	K-1	W Castle Pines Loop, Lecanto FL 34461	Commercial Real Estate

2024 Form 6 - Full and Public Disclosure of Financial Interests

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Interests in Specified Businesses

Business Entity # 1

N/A

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Ralph E Massullo

Digitally signed: 07/27/2025

Filed with COE: 07/27/2025