

Reference:

Article VII, Section 4

Ballot Title:

Assessment of High Water Recharge Lands

Ballot Summary:

Provides that land producing high water recharge to Florida's aquifers may be classified by general law and assessed solely on the basis of character or use.

Full Text:

SECTION 4. Taxation; assessments.--By general law regulations shall be prescribed which shall secure a just valuation of all property for ad valorem taxation, provided:

(a) Agricultural land, land producing high water recharge to Florida's aquifers or land used exclusively for non-commercial recreational purposes may be classified by general law and assessed solely on the basis of character or use.

(b) Pursuant to general law tangible personal property held for sale as stock in trade and livestock may be valued for taxation at a specified percentage of its value, may be classified for tax purposes, or may be exempted from taxation.