

Reference:

Article VII, Section 14

Ballot Title:

State Bonds for Water Facilities

Ballot Summary:

Proposing an amendment to Section 14 of Article VII of the State Constitution to allow the issuance of state bonds for water facilities as authorized by general law.

Full Text:

SECTION 14. Bonds for pollution control and abatement and other water facilities.-

(a) When authorized by law, state bonds pledging the full faith and credit of the state may be issued without an election to finance the construction of air and water pollution control and abatement and solid waste disposal facilities and other water facilities authorized by general law (herein referred to as "facilities") to be operated by any municipality, county, district or authority, or any agency thereof (herein referred to as "local governmental agencies"), or by any agency of the State of Florida. Such bonds shall be secured by a pledge of and shall be payable primarily from all or any part of revenues to be derived from operation of such facilities, special assessments, rentals to be received under lease-purchase agreements herein provided for, any other revenues that may be legally available for such purpose, including revenues from other facilities, or any combination thereof (herein collectively referred to as "pledged revenues"), and shall be additionally secured by the full faith and credit of the State of Florida.